

Property Investment Board

Date: WEDNESDAY, 27 JANUARY 2021

Time: 8.30 am

Venue: PUBLIC MEETING (ACCESSIBLE REMOTELY)

Members: Deputy Tom Sleigh (Chair)

Andrien Meyers (Deputy Chairman)

Tijs Broeke

Alderman Prem Goyal Alderman Alison Gowman Sheriff Christopher Hayward

Michael Hudson

Deputy Jamie Ingham Clark

Shravan Joshi Dhruv Patel

Deputy Philip Woodhouse

Stuart Corbyn (Co-opted Member)
Tony Joyce (Co-opted Member)

David Shaw OBE (Co-opted Member)
David Brooks Wilson (Co-opted Member)
Deputy Alastair Moss (Co-opted Member)
Claudine Blamey (Co-opted Member)
Deputy Edward Lord (Co-opted Member)
Karina Dostalova (Co-opted Member)

Enquiries: Richard Holt

Richard.Holt@cityoflondon.gov.uk

Accessing the virtual public meeting

Members of the public can observe the virtual public meeting at the below link:

https://www.youtube.com/watch?v=txstknxg-CQ

This meeting will be a virtual meeting and therefore will not take place in a physical location following regulations made under Section 78 of the Coronavirus Act 2020. A recording of the public meeting will be available via the above link following the end of the public meeting for up to one municipal year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

AGENDA

Part 1 - Public Agenda

- 1. APOLOGIES FOR ABSENCE
- 2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA
- 3. MINUTES

To approve the public minutes and non-public summary of the Property Investment Board meeting held on 16th of December 2020.

For Decision (Pages 1 - 6)

- 4. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD
- 5. ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT
- 6. **EXCLUSION OF THE PUBLIC**

MOTION – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

7. NON-PUBLIC MINUTES

To approve the non-public minutes of the Property Investment Board meeting held on the 16th of December 2020.

For Decision (Pages 7 - 12)

ALL ESTATES

8. FIRST REGISTRATION OF THE CITY'S FREEHOLD TITLES - PROGRESS SINCE JANUARY 2020

Report of the City Surveyor.

For Decision (Pages 13 - 18)

9. CITY FUND, CITY'S ESTATE & BRIDGE HOUSE ESTATES - QUARTERLY DELEGATED AUTHORITIES UPDATE - 1ST OCTOBER TO 31ST DECEMBER 2020

Report of the City Surveyor.

For Decision (Pages 19 - 26)

10. CLIMATE ACTION UPDATE REPORT

Report of the City Surveyor.

For Decision (Pages 27 - 36)

11. CITY'S ESTATE, CITY FUND & BRIDGE HOUSE ESTATES OUTSTANDING LEASE RENEWALS & RENT REVIEWS - 1ST JULY 2020 TO 31ST DECEMBER 2020

Report of the City Surveyor.

For Information (Pages 37 - 40)

12. CITY'S ESTATE, BRIDGE HOUSE ESTATES AND CITY FUND: VACANT ACCOMMODATION UPDATE AS AT 1ST DECEMBER 2020
Report of the City Surveyor.

For Information (Pages 41 - 50)

13. CITY FUND, CITY'S ESTATE & BRIDGE HOUSE ESTATES - REVENUE WORKS PROGRAMME - 20/21 PROGRESS REPORT
Report of the City Surveyor.

For Information (Pages 51 - 56)

CITY'S ESTATE

14. **CITY'S ESTATE - 98-124 BREWERY ROAD, N7 - GATEWAY 5 ISSUES REPORT** Report of the City Surveyor.

For Decision (Pages 57 - 72)

CITY FUND ESTATE

15. CITY FUND PROPERTY INVESTMENT PORTFOLIO - ANNUAL UPDATE & STRATEGY REPORT

Report of the City Surveyor.

For Decision (Pages 73 - 90)

16. STRATEGIC PROPERTY ESTATE (CITY FUND & CITY'S ESTATE) -ANNUAL UPDATE & STRATEGY FOR 2021

Report of the City Surveyor.

For Decision

BRIDGE HOUSE ESTATES

17. BRIDGE HOUSE ESTATES – 206-224A TOWER BRIDGE ROAD, SE1 – FREEHOLD DISPOSAL

Report of the City Surveyor.

To follow

For Decision

18. BRIDGE HOUSE ESTATES (CHARITY NO. 1035628) SOUTHWARK BRIDGE ROAD/NEWINGTON CAUSEWAY (MINISTRY OF SOUND SITE) - PLANNING APPLICATION FOR MIXED USE SCHEME AS PART OF JOINT VENTURE Report of the City Surveyor.

For Decision (Pages 101 - 112)

19. BRIDGE HOUSE ESTATES – CANDLEWICK HOUSE, 116-126 CANNON STREET, LONDON, EC4 - GATEWAY 5 ISSUES REPORT

Report of the City Surveyor.

To follow.

For Decision

- 20. NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD
- 21. ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT AND WHICH THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED